DG 11-069 Northern Utilities

1 I .	Delivery-Related Cash Working Capital		Initial Filing	Revised	Settlement
2	The state of the s	Reference	Jun-29-2011	Dec-15-2011	Mar2012
3:	CWC Requirement per Filing	PMN-LL-2, p. 1, ln. 1	\$1,156,936	\$1,156,936	\$1,156,936
4	CWC Requirement from Lead-Lag Study	PMN-LL-1, p. 1, ln. 32	\$108,006	\$184,070	\$183,098 /1
5	Decrease in Rate Base	Line 3 - line 4	\$1,048,930	\$972,866	\$973,838
6	Annual Expenses	PMN-LL-1, p. 1, ln. 26	\$14,489,020	\$14,663,244	\$14,585,744 /2
7	Base Revenues Net Lag Days	Line 4 / Line 6 x Line 8	2.72	4.58	4.58 /3
8	Days		365	365	365
9:	Base Revenues Working Capital Percentage	Line 7/Line 8	0.7454%	1.2553%	1.2553% /2
10					
11	Rate of Return		7.65%	7.65%	7.24% /4
12	Decrease in return	Line 5 x Line 11	\$80,243	\$74,424	\$70,506
13:	Gross-up Tax Factor used in rate of return file	Exh. 1, Sched. RevReq-1-1	1.6559	1.6559	1.6559
14					· · · · · · · · · · · · · · · · · · ·
15	CWC Revenue Requirement Decrease	Line 12 x Line 13	\$132,875	\$123,239	\$116,751
16		:		-	
17 II.	Supply-Related Cash Working Capita	Initial Filing	Revised	Settlement	
18	11.0		Jun-29-2011	Dec-15-2011	Mar2012
19	Total Revenue Lag Days	PMN-LL-2, p. 4, ln, 4	46,5388	46.5388	46.5388
20	Total Expense Lag Days	PMN-LL-2, p. 4, ln. 4	37.2919	37.2919	37.2919
21	Net Lag Days	Line 19 - line 20	9.2469	9.2469	9,2469
22			7 7 7 7		
23	en filme droet en met de 1997 e 1880 e. 1880 e	COMMON ASSESSMENT OF THE PERSONNEL COMMON AND AN EXPERIMENT AND ASSESSMENT OF THE PERSONNEL COMMON ASSESSMENT OF THE PERS			o transference de proportion de la completa del la completa de la completa de la completa del la completa de la completa del la completa de la completa del la completa della del la completa della c
24	Net Lag days	PMN-LL-1, P. 4	9.2469	9.2469	9.2469
25	Days		365	365	365
26	Working Capital Expense	Line 18 / Line 21	2.5334%	2.5334%	2.5334%
27	Working Capital Carrying Charge Rate (WCCCR)	Prime Lending Rate /5	3.250%	3.250%	3.250%
28	Working Capital Allowance Percentage (WCA%)	Line 26 x Line 27	0.0823%	0.0823%	0.0823%
29					
30	Notes:				
31	1. Line 6 x Line 9	A STATE OF THE PARTY OF THE PAR		The formula competitive and experience of the property of the property of	COMMENSATION AND ADDRESS OF STREET
32	2. Exhibit 1, Schedule RevReq 5-2				* * *
33	3. Attachment PMN-LL-1 (12/15/11 revision	on)			
34	4. Exhibit 1, Schedule RevReq-6	en tre Europia (commente commente e esperante e en		the trade that at the street week a consist of grouper property or grouper or the group of	- 12° 12°2° ratio dell'abbetic communication i montre i montre i communication de description de segmentation de la communication de la communicat
35	5. WCCCR, effective prime lending rate, pe	er tariff			